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Received - 2021-09-30 01:50:56 PM
Control Number - 52557
ItemNumber - 12



Exelon

9/30/21

VIA ELECTRONIC DELIVERY

Chairman Peter M. Lake
Commissioner Will McAdams
Commissioner Lori Cobos
Commissioner Jimmy Glotfelty
Thomas Gleeson, Executive Director

Public Utility Commission of Texas
1701 N. Congress Avenue
Austin, TX 78701

Re: Project No. 52557 – Interim instructions for expressing interest in Texas Energy Reliability Council Appointment

Dear Chairman, Commissioners, and Mr. Gleeson:

I write this letter to express my interest in being appointed to the Texas Energy Reliability Council (TERC) as the representative for generators. I am currently employed by Exelon as the Director of Wholesale Market Development and am able to perform the duties associated with membership on the Council.

As my attached resume shows, my qualifications to serve in this role on TERC are based on my 15 years of experience in electricity markets in a variety of roles that give me a holistic perspective not only on technical workings of the market, but provide a deep understanding of the role of financial markets. In my current role, I direct market design policy in Texas, taking into account the perspectives of Exelon's generation assets, its commodity trading business, and its role as a retail supplier through Constellation. Prior to this, I was a manager and lead trader at Exelon's trading arm, Constellation, where I managed a portfolio of power plants and load in Texas. I traded electricity, options, financial gas, financial gas basis and ancillary services, as well as oversaw the transformation of Constellation's assets for ERCOT's nodal market. I advised the origination group on new deals and the quant group on portfolio valuation. Prior to this I worked at DC energy focused on CAISO CRR auctions.

Through these roles, I have managed the physical and financial commodity risk of 18 natural gas units at 9 different sites in ERCOT. I collaborated daily with our physical gas traders, generating stations, and compliance groups to ensure deliverability and compliance.

I believe that my experience in managing gas-fired power plants and the gas procurement, as well as my trading experience, will provide valuable knowledge that can identify potential issues and coordination that is needed between the natural gas industry and the electric industry and, along with my skills working with stakeholders on market reforms, will provide improved reliability for Texas.

Thank you for your consideration of my application for appointment.

Sincerely,

Lori Simpson /s/

Lori Simpson

Director, Wholesale Market Development

Exelon/Constellation

Lori.Simpson@constellation.com

LORI SIMPSON

Lori.Simpson@Constellation.com

SKILLS

ERCOT Expert: Develops and advocates for market design changes.

Portfolio Optimizer: Leadership role focused on managing the strategy for a fleet of generators and load assets in Texas.

Energy Trader: Comprehensive energy trading experience that includes power, power options, financial gas, financial gas basis, and ancillary services.

Quantitative Collaborator: Excels in team dynamic to advise on model improvements and asset valuations.

Origination Liaison: Trusted resource with the ability to counsel on the strategic fit of new structured transactions.

WORK EXPERIENCE

EXELON / CONSTELLATION

Director, Wholesale Market Development. *Sep 2020 – Present*

Manager and Lead Trader, Texas Trading. *Sep 2010 – Sep 2020*

Associate, Trading. *Sep 2006 – Dec 2008*

JOHNS HOPKINS UNIVERSITY

Lecturer, “Energy 104: Electricity Markets and Trading”. *Jan 2017 - Present*

DC ENERGY

Transmission Rights Trader. *Mar 2009 – Aug 2010*

EDUCATION

MIT, TECHNOLOGY AND POLICY PROGRAM

MS from the Engineering Systems Division. *Aug 2004 - Aug 2006*

- Researcher, The MIT Coal Study. Thesis: “The Suitability of Coal Gasification in India’s Power Sector”.

UNIVERSITY OF NEBRASKA LINCOLN

BS in Mechanical Engineering / BA in Spanish. *1998-2003*

- Cattle feedlot intern, Wise County Development Board.



September 30, 2021

VIA ELECTRONIC DELIVERY

Chairman Peter Lake
Commissioner Will McAdams
Commissioner Lori Cobos
Commissioner Jimmy Glotfelty
Executive Director Thomas Gleeson
Public Utility Commission of Texas
1701 N. Congress Avenue
Austin, TX 78701

RE: TERC Representative for Generation Seat

Dear Chairman, Commissioners, and Mr. Gleeson:

As the trade associations that represent electric generators covering the competitive market company resource owners, we are writing to jointly recommend that Lori Simpson be appointed to the generation representative seat on the Texas Energy Reliability Council (TERC). Additionally, the Texas Electric Cooperatives (TEC) has no objections to her appointment.

Ms. Simpson currently serves as the Director of Wholesale Market Development for Constellation/Exelon, directing policy in Texas. Prior to this she had PNL responsibility at Exelon's trading arm, Constellation, where she managed a portfolio of power plants and load in Texas. She has traded electricity, options, gas, gas basis and ancillary services, as well as oversaw the transformation of Constellation's assets for ERCOT's nodal market. She advised the origination group on new PPAs and the quant group on portfolio valuation.

Ms. Simpson has fifteen years in the electric industry with extensive experience in gas procurement for electric generation resources. This experience will be essential in coordinating the intersecting aspects of the natural gas and electric industries as TERC has been charged with overseeing, and Ms. Simpson will be an invaluable resource for the regulatory agencies charged with coordinating the two industries.

We thank you and the Commission for your leadership in addressing reliability in the ERCOT market, and we thank you for your consideration of Ms. Simpson to represent the generation segment on TERC.

Please contact either of us if we can provide additional information.

Respectfully,

Michele Richmond

Michele Richmond

Executive Director

Texas Competitive Power Advocates

michele@competitivepower.org



Jessica Oney

Chairman of the Board

Association of Electric Companies of Texas

Jessica.oney@nrg.com